GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2488
ANSWERED ON:07.03.2003
MULTI LEVEL MARKETING
PUTTASWAMY GOWDA

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government are aware of complaints/reports of Multi Level marketing/Binary system in India;

(b) if so, the details thereof alongwith the names of MNCs involved in this system; and

(c) the steps taken by the Government for legalising and regularising this system?

Answer

Minister of State in the Ministry of Finance (Shri Anandrao V. Adsul)

(a),(b)&(c): Information is being collected and will be laid on the table of the House.